

CITY OF RANCHO CORDOVA



CONCURRENT MEETING CITY COUNCIL/SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY (CRA)/RANCHO CORDOVA FINANCING CORPORATION (RCFC)

Rancho Cordova Police Station
2897 Kilgore Road, Rancho Cordova, CA 95670

Tuesday, January 31, 2017

12:00 PM – Special Meeting

AGENDA

1. SPECIAL MEETING - CALL TO ORDER/ROLL CALL

Council Members Budge, McGarvey, Sander, Skoglund, and Mayor Terry.

2. PUBLIC COMMENT

At a special meeting, citizens wishing to address the Council for any matter on the agenda may do so at the time the matter is discussed. Under the provisions of the California Government Code, the City Council is prohibited from discussing or taking action on any item not on the agenda.

3. SPECIAL MEETING ITEM

- 3.1 Receive Presentation and Provide Direction for the Preparation of the Fiscal Year 2017-19 Budget.
- City Financial Overview
 - City Priorities for Fiscal Year 2017-19
 - Policy Direction for the preparation of the 2017-19 Budget

4. ADJOURNMENT

ADDITIONAL INFORMATION

In compliance with the Americans with Disabilities Act, if you need a disability-related modification or accommodation, including auxiliary aids or services, to participate in this meeting, please contact the City Clerk's Office at (916) 851-8720 at least 48 hours prior to the meeting.

CERTIFICATION OF POSTING OF AGENDA

I, Mindy Cuppy, MMC, City Clerk for the City of Rancho Cordova, declare that the foregoing agenda for the Tuesday, January 31, 2017 Special Meeting of the Rancho Cordova City Council/Successor Agency to the CRA/RCFC was posted and available for review on Friday, January 27, 2017 at City Hall of the City of Rancho Cordova, 2729 Prospect Park Drive, Rancho Cordova, California, 95670 and at the meeting location, Rancho Cordova Police Station, 2897 Kilgore Road, Rancho Cordova, CA 95670. The agenda is also available on the city website at www.cityofranhocordova.org.

Signed Friday, January 27, 2017 at Rancho Cordova, California.


Mindy Cuppy, MMC, City Clerk

MEMORANDUM

DATE: January 31, 2017

TO: Honorable Mayor and Council Members

FROM: Cyrus Abhar, City Manager



SUBJECT: RECEIVE PRESENTATION AND PROVIDE DIRECTION FOR THE PREPARATION OF THE FISCAL YEAR 2017-19 BUDGET

The budget study session is for both informational purposes and requesting direction to guide the preparation of the Fiscal Year 2017-19 Budget. The budget study session will focus on three key areas to begin the next two year budget setting process:

1. City Financial Overview
2. City Priorities for Fiscal Year 2017-19
3. Policy Direction for the preparation of the 2017-19 Budget

The City Financial Overview is intended to highlight the City's overall financial position as we head into the next two year budget setting cycle. This overview will summarize key financial information to be considered as we begin to discuss funding priorities over the next two fiscal years.

The discussion of City Priorities for Fiscal Year 2017-19 will provide an overview to the City Council of the major areas of staff work effort planned for the next two years. This work effort can be summarized into seven categories that support City Council priorities for the community:

- **Public Safety:** Ensuring that all who live in and visit Rancho Cordova feel safe when enjoying the many amenities that the City has to offer. This includes not only the efforts of our Police Department, but efforts in other City departments including Code Enforcement, Building and Safety, and Public Works.
- **Community Development:** Preparing our City for new growth, investing in our infrastructure, and continuing to reinvest in existing Rancho Cordova are key activities included in this category. These initiatives represent the efforts of many departments in the City and include projects and work efforts that span several years.
- **Economic Development:** The continued commitment to develop our local economy will provide more jobs and leisure opportunities for Rancho Cordova residents. This will increase the City's regional desirability, revitalize existing commercial areas, and improve the quality of life for all City residents.
- **Arts, Culture, History, Entertainment, & Sports:** The City is committed to supporting artistic and athletic talent within our community and becoming a destination for cultural and recreational opportunities in the region.

- **Education:** Working with our educational partners to improve the quality of education in Rancho Cordova and provide opportunities for all residents to pursue postsecondary education.
- **Community Engagement:** The City's community engagement efforts promote community awareness and provide opportunities for residents to interact with the City. This interaction comes through the effective use of media to communicate and inform residents, as well as the many events held throughout the City to promote a sense of community.
- **Ensure Availability of Best Public Services & Facilities:** The City prides itself on being innovative in the manner in which it delivers city services and continually looks to improve to ensure excellent service to the public. Some of these efforts include investments in new technology and staff training to ensure the City is at the forefront of premiere service delivery.

This discussion will be an opportunity for the City Council to provide direction to staff on the proposed work effort over the next two years to ensure the 2017-19 budget is reflective of council expectations.

There are a number of areas in which staff is interested in seeking policy direction from the City Council on issues that will impact the next two year budget. The last part of the afternoon's agenda will be an opportunity for City Council discussion on topics of high importance and interest. The intent of these discussions is to receive information from staff and provide direction to guide work efforts and decisions important to building the next two year budget.

FY 2017/18 & 2018/19 Budget

Study Session – January 31, 2017

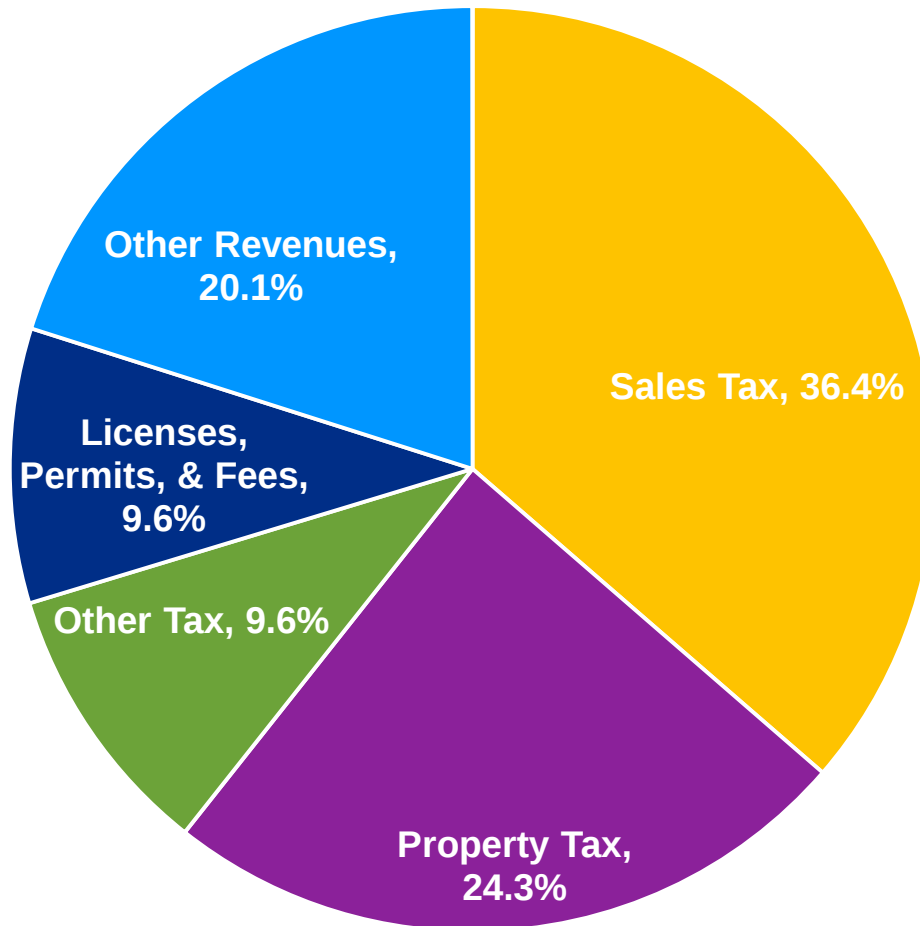
AGENDA ITEM 3.1



CityOfRanchoCordova.org

Revenues by Source

Top Revenue Sources



36%
Sales Tax



24%
Property Tax

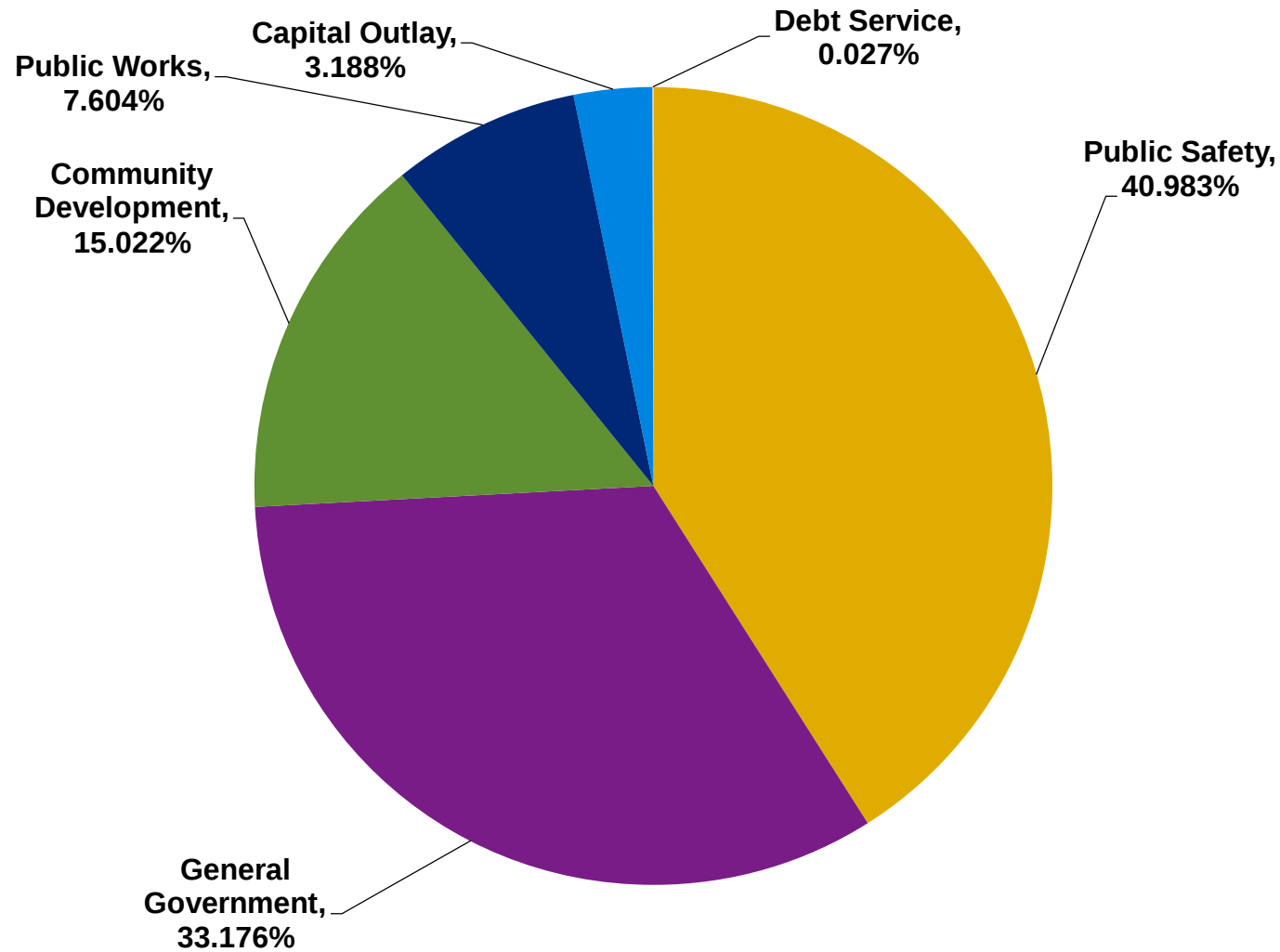


9.6%
Other Tax



9.6%
Licenses, Permits, & Fees

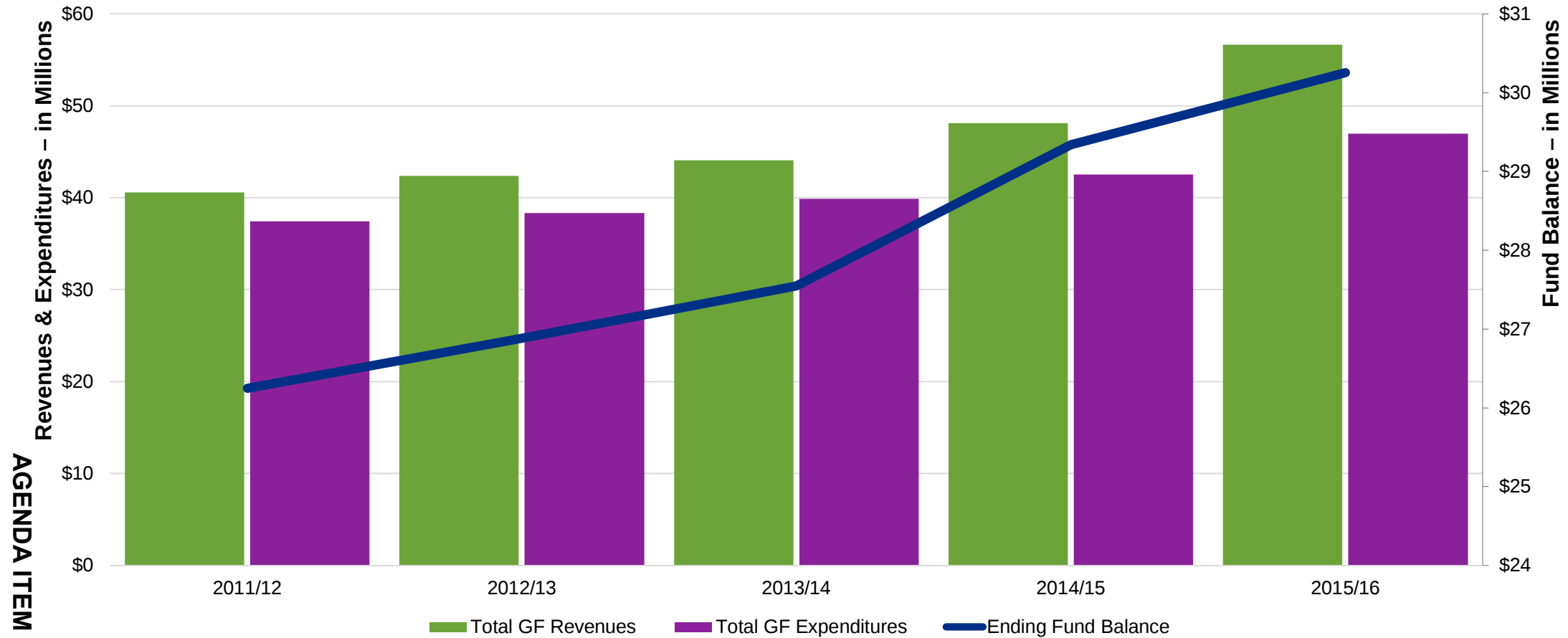
General Fund Expenditures



AGENDA ITEM 3.1



Historic Revenues & Expenditures



City Reserves as of June 30, 2016

Key City Reserves:



General Fund Unassigned Fund Balance

- General Fund Reserve of \$10.9m
- Unrestricted Reserve of \$9.3m



Infrastructure Reserve



Capital Facilities Reserve



Community Enhancement Fund Reserve

City Liabilities as of June 30, 2016



**\$2.3
million**

CalPERS Unfunded Liability

Evaluate Section 115 Trust
Fund to mitigate pension rate
volatility



**\$17
million**

2017 Certificates of Participation

- Released City Hall from debt; secured by Police Station, Children's Museum, and Gold Tailings
- Debt service reduced by \$200k annually
- Community Facilities Impact Fees pay 66% of debt service annually

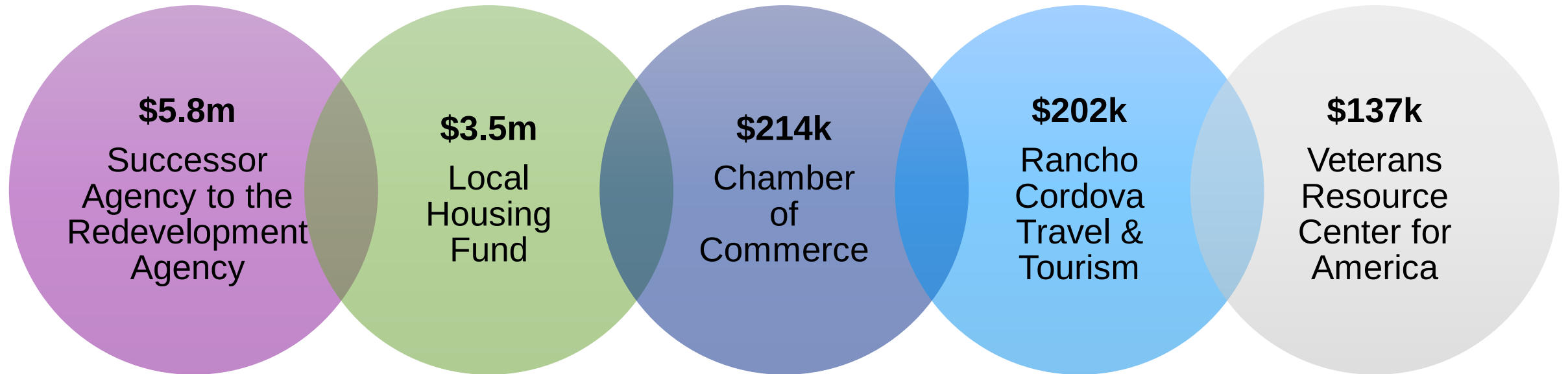


\$980k

OPEB Accrued Liability

Current trust fund value is
\$579,188

General Fund Loans Receivable



\$9.8 million
receivable as of June 30, 2016

City Priorities

For the 2017-19 budget



AGENDA ITEM 3.1

a fresh take.
RANCHO CORDOVA
CALIFORNIA

Public Safety



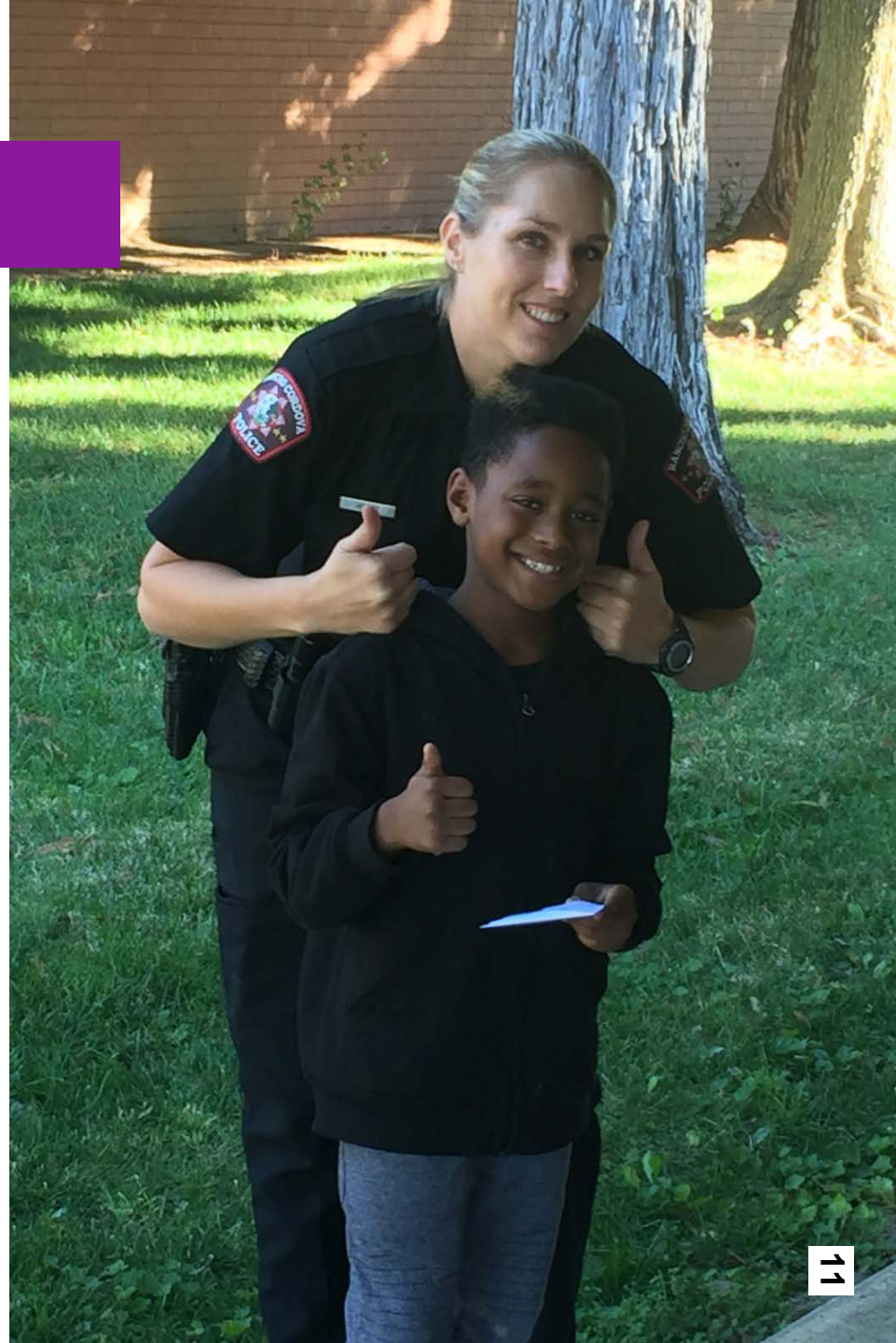
Community Policing



School Engagement



Traffic Safety



Economic Development

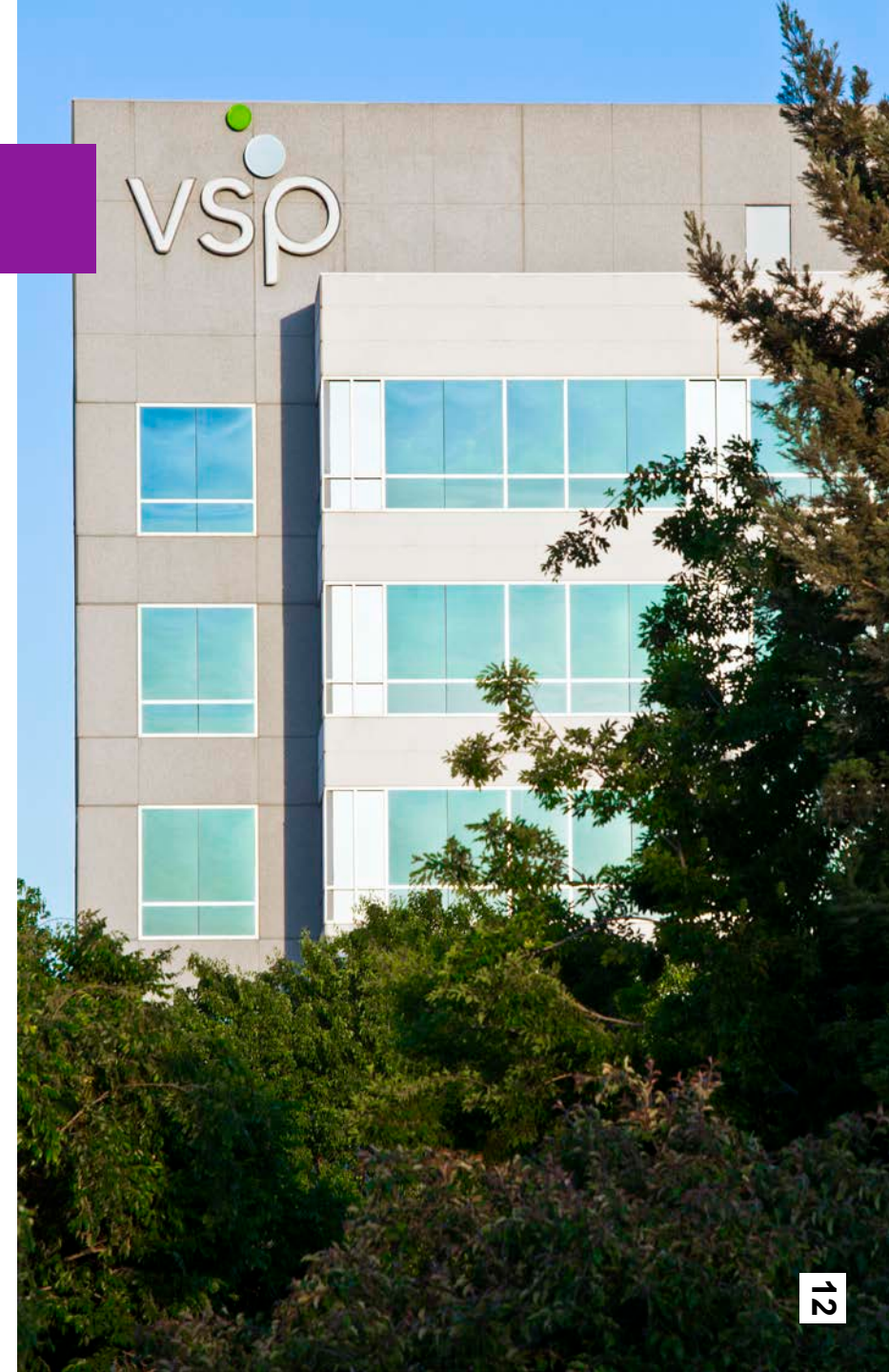
**Innovation
Center
Implementation**

**Complete a new
downtown
analysis study**

**Revolving loan
fund**

**Business
Incentive
Program**

**City Wayfinding
Signs**



Arts, Culture, History, Entertainment & Sports



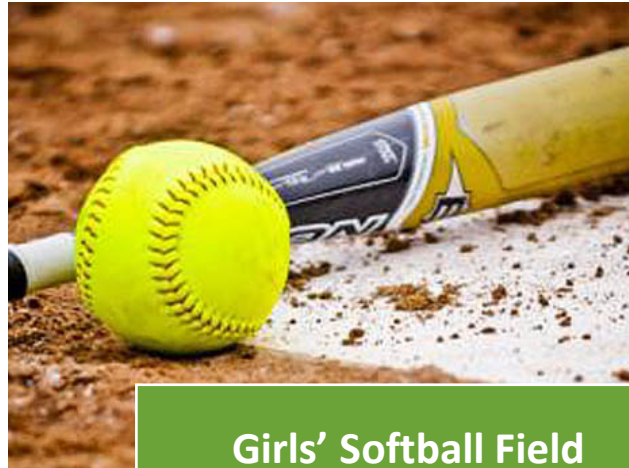
Folsom Fence Replacement
& Beautification



Little League Complex



Mather Headquarters



Girls' Softball Field



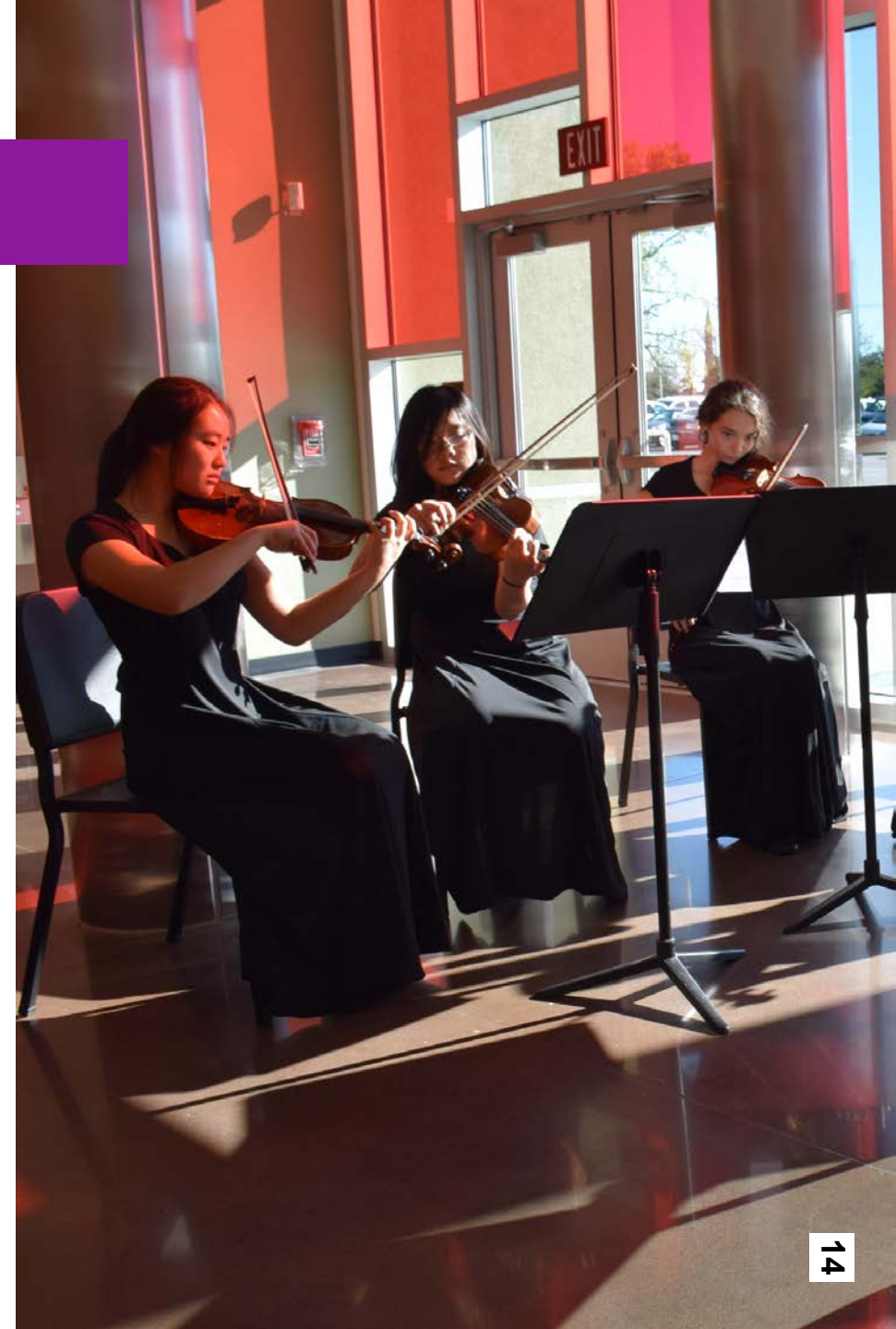
Education

PROMISE
Program

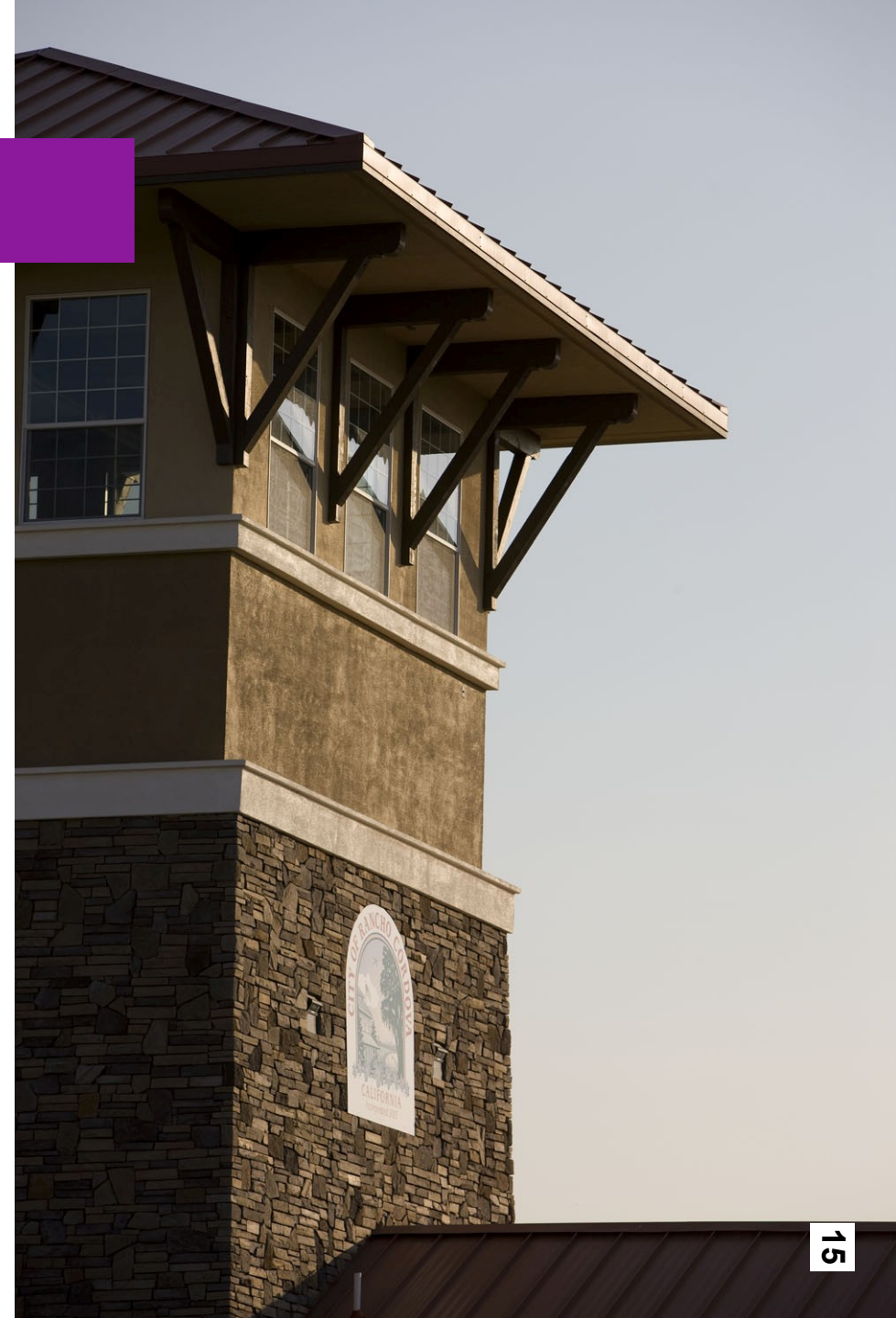
Convene meetings
of Academic
Leaders &
Stakeholders
Serving Rancho
Cordova

Community
Enhancement
Fund Grants

Education
Partnerships



Community Engagement



Community Development

Community Reinvestment

Property
Maintenance
Ordinance

Folsom
Streetscape
Improvements

Sunrise
Landscaping
Project Near
American
River



Community Development

Invest in Existing Infrastructure

Rancho
Cordova
Elementary
School Sidewalk
& Safety
Improvements

Mather Rails to
Trails
Community
Connection

White Rock
Road Widening



Community Development

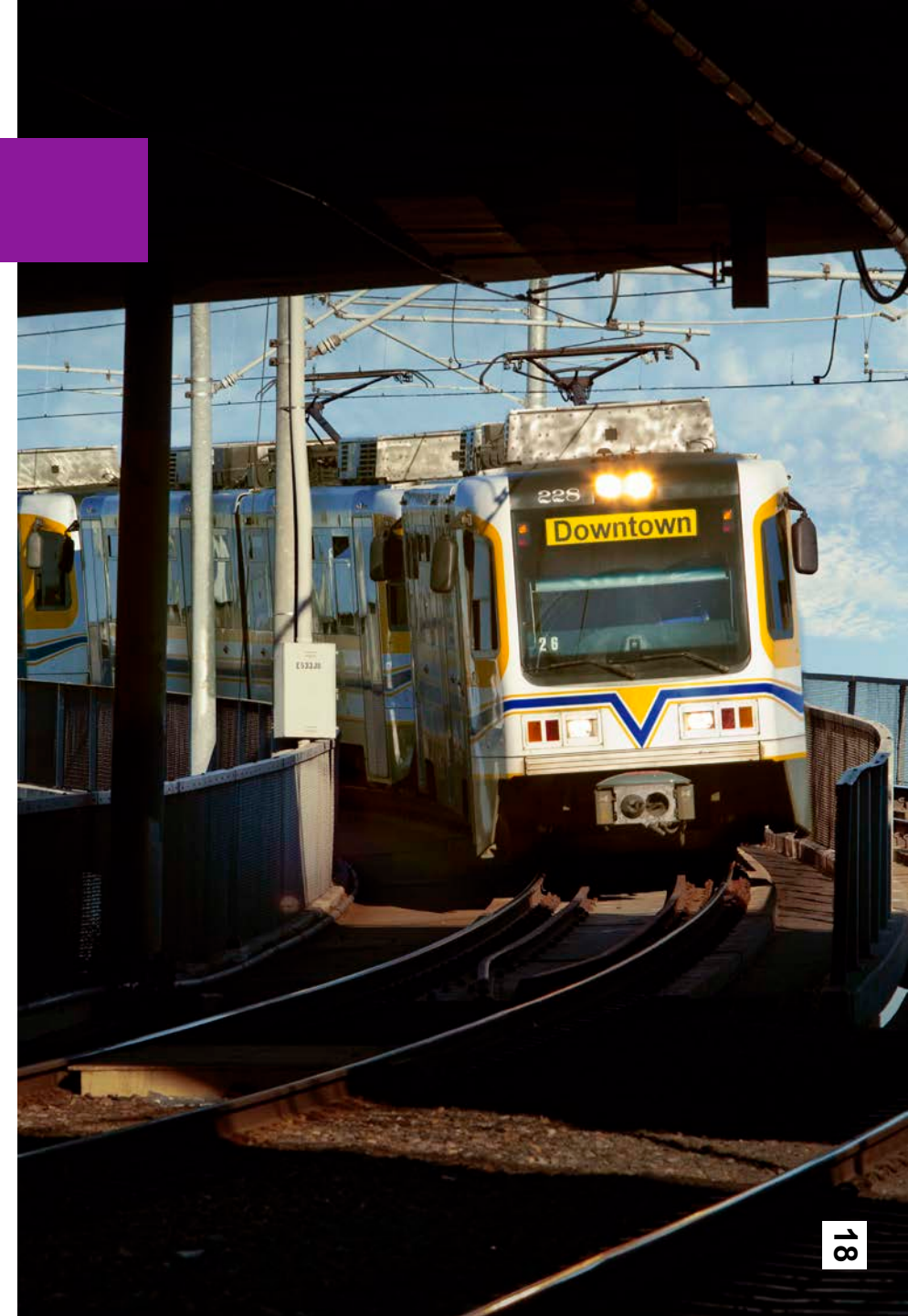
Prepare for New Growth

Update General
Plan & Zoning Code

Westborough
Specific Plan

Housing

Douglas/Grantline
Traffic Signal Project



Ensure Availability of Best Public Services & Facilities

Implement new technology to improve organizational efficiency

Evaluate and enhance employee training & performance evaluation process

Improve financial transparency through the use of open budget

Collaborate with other agencies to address homelessness



Policy Direction

For preparation of the 2017-19 budget

Policy Direction

- Community Enhancement Fund/Legacy Projects
- Community Reinvestment
- City Sponsorships & Council Discretionary Funds
- City Boards & Commissions
- Homelessness



