



**CONCURRENT MEETING
CITY COUNCIL/COMMUNITY REDEVELOPMENT AGENCY (CRA)/
RANCHO CORDOVA FINANCING CORPORATION (RCFC)**

City Hall
2729 Prospect Park Drive, Rancho Cordova
American River Community Room - North

Tuesday, March 23, 2010

5:30 P.M. – Special Meeting

MINUTES

1. SPECIAL MEETING – CALL TO ORDER / ROLL CALL

Mayor Cooley called the special meeting to order in the American River North Room at 5:44 p.m.

Council Members Present: Budge, Sander, Skoglund, McGarvey, and Mayor Cooley

Staff Present: Gaebler, Lindgren, Cuppy, Haven, Chinn, Abhar, Behrends, Junker, Silva, Santini, Harriman, Flory, Cuffe, Sparkman, Simpson, Holt, Snyder, James, and DeShon

2. PUBLIC COMMENT

NONE

3. CONSENT CALENDAR ITEM

3.1 **Subject:** Community Redevelopment Agency Resolution Authorizing the Agency Director to Execute an Owner Participation Agreement (OPA) for the Crossing at New Rancho

Recommendation: Adopt Agency Resolution No. CRA-4-2010.

Result of Recommended Action: Adoption of this agency resolution will allow the City to enter into an Owner Participation Agreement for the purpose of redeveloping six parcels comprising the Stagger Inn project area.

Staff Report: Reed Flory, Housing Administration

Advances Goals: 1, 6, 7, and 8

GROWING STRONG NEIGHBORHOODS

COUNCIL ACTING AS COMMUNITY REDEVELOPMENT AGENCY

ACTION: Motion by Budge, Second by Skoglund carried by a 5:0 roll call vote; Council approved the Consent Calendar.

4. CONSENT PUBLIC HEARING ITEM

- 4.1 **Subject:** Resolution Approving the Crossing at New Rancho, Project No. DD6835, Density Bonus for Phases One and Two

Recommendation: Adopt Resolution No. 15-2010.

Result of Recommended Action: Adoption of this resolution will grant a 20% density bonus for each project, consisting of an 18 unit family housing development on approximately 0.81 acres located at 2700 Woodbury Way, and a 48 unit senior housing development on approximately 1.08 acres, located at 10447 Folsom Boulevard, within the Folsom Boulevard Specific Plan.

Staff Report: Jeffrey S. Beiswenger, Planning Department

Advances Goals: 1, 5, and 7

Mayor Cooley opened the public comment period. There were no speakers. Mayor Cooley closed the public comment period.

ACTION: Motion by Skoglund, Second by Budge carried by a 5:0 roll call vote; Council approved the Consent Public Hearing Item.

ADJOURNMENT OF SPECIAL MEETING

Mayor Cooley adjourned the special meeting at 5:47 p.m.


Mindy Cuppy, City Clerk