



**CONCURRENT MEETING
CITY COUNCIL/SUCCESSOR AGENCY COMMUNITY REDEVELOPMENT AGENCY
(CRA)/RANCHO CORDOVA FINANCING CORPORATION (RCFC)**

**City Hall
2729 Prospect Park Drive, Rancho Cordova**

Thursday, October 18, 2012

**3:00 PM – Special Meeting
Community Board Room**

MINUTES

1. CLOSED SESSION - CALL TO ORDER/ROLL CALL

Mayor Sander called the closed session to order in the Community Board room at 3:06 PM.

Council Members Present: McGarvey, Cooley, Skoglund, Budge, Sander

Council Members Absent: None

Staff Members Present: Gaebler, Lindgren, Cuppy, Chinn, Silva

2. PUBLIC COMMENT

Mayor Sander opened the public comment period. There were no speakers. Mayor Sander closed the public comment period.

3. CLOSED SESSION

Conference with real property negotiators (Government Code Section 54956.8)

- 10259 Folsom Boulevard, APN: 076-0213-003 thru 5;
- 10235 Folsom Boulevard, APN: 076-0213-011 and 012

COUNCIL ACTING AS THE SUCCESSOR AGENCY

4. ADJOURNMENT

Mayor Sander adjourned the closed session to the special meeting in the Community Board room at 3:48 PM.

5. WORK SESSION - CALL TO ORDER/ROLL CALL

Mayor Sander called the special meeting to order in the Community Board room at 3:49 PM.

Council Members Present: McGarvey, Cooley, Skoglund, Budge, Sander

Council Members Absent: None

Staff Members Present: Gaebler, Lindgren, Cuppy, Chinn, Silva

6. OPEN SESSION - REPORT FROM CLOSED SESSION

City Attorney Adam Lindgren reported that there was no reportable action taken in closed session.

7. PUBLIC COMMENT

Mayor Sander opened the public comment period. There were no speakers. Mayor Sander closed the public comment period.

8. SPECIAL MEETING ITEM

ACTION: Motion to approve by Budge second by Cooley; Council adopted Successor Agency Resolution No. SA 10-2012.
Carried by a 5:0 roll call vote.

8.1 **Subject:** Purchase and Sale Agreement for Successor Agency Property

Recommendation: Adopt Resolution No. SA 10-2012.

Result of Recommended Action: Adoption of this resolution will authorize the Successor Agency Executive Director to execute a Purchase and Sales Agreement with the Los Rios Community College District for the Successor Agency property located at the Northwest corner of Folsom Boulevard and Paseo Drive.

Staff Report: Micah Runner, Economic Development Department

Advances Goals: 1 and 6.

COUNCIL ACTING AS THE SUCCESSOR AGENCY

9. ADJOURNMENT

Mayor Sander adjourned the special meeting at 3:55 PM.


Mindy Cuppy, CMC, City Clerk