



**CONCURRENT MEETING
CITY COUNCIL/COMMUNITY REDEVELOPMENT AGENCY (CRA)/
RANCHO CORDOVA FINANCING CORPORATION (RCFC)**

**City Hall
2729 Prospect Park Drive, Rancho Cordova**

Thursday, December 29, 2011

**3:00 PM – Special Meeting
Community Board Room**

MINUTES

1. CLOSED SESSION - CALL TO ORDER/ROLL CALL

Mayor Sander called the closed session to order in the Community Board Room at 3:08 PM.

Council Members Present: Council Members Budge, Cooley, McGarvey, Skoglund, and Mayor Sander.

Council Members Absent: None.

Staff Present: Gaebler, Lindgren, Chinn, Silva, Runner, Haven, Hayes, C. Sander, Palma.

2. PUBLIC COMMENT

Mayor Sander opened the public comment period. There were no speakers. Mayor Sander closed the public comment period.

3. CLOSED SESSION

Council met in Closed Session to discuss the following item:

Conference with legal counsel, existing litigation (Government Code Section 54956.9(a)) *Community Redevelopment Agency of the City of Rancho Cordova v. The Lily Company, et al.*, Sacramento Superior Court Case No. 34-2009-00043404.

4. OPEN SESSION - REPORT FROM CLOSED SESSION

City Attorney Adam Lindgren reported that there was no reportable action taken in closed session.

5. SPECIAL MEETING ITEM

Council Members Present: Council Members Budge, Cooley, McGarvey, Skoglund, and Mayor Sander.

Council Members Absent: None.

Staff Present: Gaebler, Lindgren, Chinn, Silva, Runner, Haven, Hayes, C. Sander, Cuppy.

5.1 **Subject:** Resolution Approving an Amended Enforceable Obligation Payment Schedule Required Under ABx1 26.

Recommendation: It is recommended that the Agency approve the attached resolution adopting the Amended Enforceable Obligation Payment Schedule required under the terms of ABx1 26 concerning the Dissolution of Redevelopment Agencies.

Result of Recommended Action: Approval of this resolution will update the Enforceable Obligation Payment Schedule to include obligations in place as of June 30th but not specifically included on the original schedule adopted in August and will ensure continued compliance with the provisions of ABx1 26 in the event that the Redevelopment Agency is not allowed to continue. Upon adoption, staff will forward the information to the required parties and will post the amended schedule on the City's website as required under the legislation.

Staff Report: Donna Silva, Finance Department.

Advances Goal: 11.

COUNCIL ACTING AS THE COMMUNITY REDEVELOPMENT AGENCY

ACTION: Motion by McGarvey second by Skoglund and carried by a 5:0 roll call vote; The Board of Directors of the Community Redevelopment Agency of the City of Rancho Cordova approved Resolution No. CRA-12-2011.

6. ADJOURNMENT

Mayor McGarvey adjourned the special meeting at 5:13 PM.


Mindy Cuppy, CMC, City Clerk