



**CONCURRENT MEETING
CITY COUNCIL/COMMUNITY REDEVELOPMENT AGENCY (CRA)/
RANCHO CORDOVA FINANCING CORPORATION (RCFC)**

**City Hall
2729 Prospect Park Drive, Rancho Cordova**

Thursday, December 29, 2011

**3:00 PM – Special Meeting
Community Board Room**

AGENDA

1. CLOSED SESSION - CALL TO ORDER/ROLL CALL

Council Members Budge, Cooley, McGarvey, Skoglund, and Mayor Sander.

2. PUBLIC COMMENT

At a special meeting, citizens wishing to address the Council for any matter on the agenda may do so at the time the matter is discussed. Note, under the provisions of the California Government Code, the City Council is prohibited from discussing or taking action on any item not on the agenda.

3. CLOSED SESSION

Council may adjourn to Closed Session to discuss the following item(s):

Conference with legal counsel, existing litigation (Government Code Section 54956.9(a)) *Community Redevelopment Agency of the City of Rancho Cordova v. The Lily Company, et al.*, Sacramento Superior Court Case No. 34-2009-00043404.

4. OPEN SESSION - REPORT FROM CLOSED SESSION

The City Attorney will report on action taken in Closed Session.

5. SPECIAL MEETING ITEM

- 5.1 **Subject:** Resolution Approving an Amended Enforceable Obligation Payment Schedule Required Under ABx1 26.

Recommendation: It is recommended that the Agency approve the attached resolution adopting the Amended Enforceable Obligation Payment Schedule required under the terms of ABx1 26 concerning the Dissolution of Redevelopment Agencies.

Result of Recommended Action: Approval of this resolution will update the Enforceable Obligation Payment Schedule to include obligations in place as of June 30th but not specifically included on the original schedule adopted in August and will ensure continued compliance with the provisions of ABx1 26 in the event that the Redevelopment Agency is not allowed to continue. Upon adoption, staff will forward the information to the required parties and will post the amended schedule on the City's website as required under the legislation.

Staff Report: Donna Silva, Finance Department.

Advances Goal: 11.

COUNCIL ACTING AS THE COMMUNITY REDEVELOPMENT AGENCY

6. ADJOURNMENT

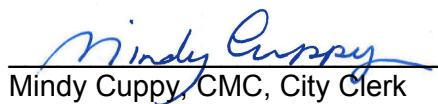
ADDITIONAL INFORMATION

In compliance with the Americans with Disabilities Act, if you need a disability-related modification or accommodation, including auxiliary aids or services, to participate in this meeting, please contact the City Clerk's Office at (916) 851-8720 at least 48 hours prior to the meeting.

CERTIFICATION OF POSTING OF AGENDA

I, Mindy Cuppy, CMC, City Clerk for the City of Rancho Cordova, declare that the foregoing agenda for the Thursday, December 29, 2011 Special Meeting of the Rancho Cordova City Council/CRA/RCFC was posted and available for review on Wednesday, December 28, 2011 at City Hall of the City of Rancho Cordova, 2729 Prospect Park Drive, Rancho Cordova, California, 95670. The agenda is also available on the city website at www.cityofranhocordova.org.

Signed Wednesday, December 28, 2011 at Rancho Cordova, California.


Mindy Cuppy, CMC, City Clerk