

City Hall
American River North Community Room
2729 Prospect Park Drive, Rancho Cordova

Thursday, February 25, 2010

10:30 a.m. – 2:00 p.m. - Special Meeting



WORK SESSION

1. 4th Annual Financial Issues Workshop and Corporate Report.

PUBLIC COMMENT

At a special meeting, citizens wishing to address the Council for any matter on the agenda may do so at the time the matter is discussed. Note, under the provisions of the California Government Code, the City Council is prohibited from discussing or taking action on any unagendized item.

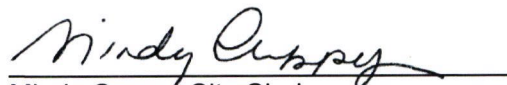
ADJOURNMENT

CERTIFICATION OF AGENDA POSTING

City Clerk's Certificate of Posting of Agenda

I, Mindy Cuppy, City Clerk for the City of Rancho Cordova, declare that the foregoing agenda for the February 25, 2010 Special Meeting of the Rancho Cordova City Council was posted on February 18, 2010 at the office of the City of Rancho Cordova, 2729 Prospect Park Drive, Rancho Cordova, California, 95670 and was available for public review at that location. The agenda is also available on the city web site at www.cityofranchocordova.org.

Signed this 18th day of February 2010 at Rancho Cordova, California.


Mindy Cuppy, City Clerk

Public documents related to items on the open session portion of this agenda, which are distributed to the City Council less than 72 hours prior to the meeting, shall be available for public inspection at the time the documents are distributed to the Council. Documents are available for inspection at the City Clerk's office located in Rancho Cordova City Hall.

In compliance with the Americans with Disabilities Act, if you need a disability-related modification or accommodation, including auxiliary aids or services, to participate in this meeting, please contact the City Clerk's Office at (916) 851-8720 at least 48 hours prior to the meeting.

MEMORANDUM



DATE: February 25, 2010

TO: Honorable Mayor and Council Members

FROM: Joe Chinn, Assistant City Manager
Donna Silva, Finance Director

SUBJECT: FINANCIAL ISSUES WORKSHOP AND CORPORATE REPORT

RECOMMENDATION

Receive information and discuss.

RESULT OF RECOMMENDED ACTION

This is an educational work session in which the City Council, public, and staff will have the opportunity to gain a better understanding of the City's fiscal health, including future projections.

BACKGROUND

This fourth annual work session on financial issues has been planned to achieve the following objectives:

- Educate the council, staff and community about the national, state, regional, and local economy
- Provide economic and demographic data to better understand our community and to help give context to our fiscal condition, and future allocation of resources
- Educate the council, staff, and community on our fiscal condition—past—present—future
- Educate the council, staff, and community about how the current economy affects our fiscal condition

The first event will begin at the VSP Building from 7:30 a.m. – 10:00 a.m. with a discussion on:

- U.S., California, and local economic trends, policy and forecast – presented by Christopher Thornberg, Ph.D.
- Commercial Real Estate in 2010 – Did We Push the Reset Button? - presented by Bob Dean, Executive VP, Grubb & Ellis Company

And the second event will begin at City Hall from 10:30 a.m. – 2:00 p.m. with presentations by staff on:

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|---------------------------------------|-----------------------------|
| • 08/09 CAFR | • Property Tax – valuations |
| • Video-Where Do Your Tax Dollars Go? | • Grants |
| • Finger Annexation | • Redevelopment Agency |
| • Sales Tax | • Pension Costs |