



**SPECIAL JOINT MEETING
CITY COUNCIL & PLANNING COMMISSION**

**City Hall
American River Community Room - North
2729 Prospect Park Drive, Rancho Cordova**

Tuesday, February 12, 2008

12:00 p.m. to 5:00 p.m. – Special Meeting

AMENDED AGENDA

1. SPECIAL MEETING – CALL TO ORDER / ROLL CALL

Council Members Cooley, McGarvey, Sander, Skoglund, and Mayor Budge
Planning Commissioners Burke, Cummings, Konarski, Smith, Vance, Savorn & Chair Moe

2. WORK SESSION ITEM

Subject: Second Annual Financial Issues Workshop

Recommendation: Receive information and discuss.

Result of Recommended Action: This is an educational work session in which the City Council, staff and public will have an opportunity to gain a better understanding of the City's fiscal health, including future projections.

Staff Report: Donna Silva, Finance Department

Advances Goals: 1 through 13

3. PUBLIC COMMENT

At a special meeting, citizens wishing to address the Council for any matter on the agenda may do so at the time the matter is discussed. Note, under the provisions of the California Government Code, the City Council is prohibited from discussing or taking action on any unagendized item.

4. ADJOURNMENT

ANY ITEM THAT IS NOT INITIATED BEFORE 11 P.M. WILL BE CONTINUED TO THE NEXT DAY AT 5:30 P.M. OR SCHEDULED ON THE NEXT REGULAR MEETING AGENDA OF THE COUNCIL

Public documents related to items on the open session portion of this agenda, which are distributed to the City Council less than 72 hours prior to the meeting, shall be available for public inspection at the time the documents are distributed to the Council. Documents are available for inspection at the City Clerk's office located in Rancho Cordova City Hall.

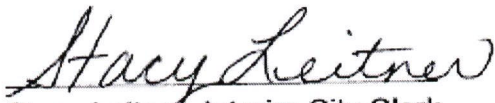
In compliance with the Americans with Disabilities Act, if you need a disability-related modification or accommodation, including auxiliary aids or services, to participate in this meeting, please contact the City Clerk's Office at (916) 851-8720 at least 48 hours prior to the meeting.

CERTIFICATION OF AGENDA POSTING

City Clerk's Certificate of Posting of Agenda

I, Stacy Leitner, Interim City Clerk for the City of Rancho Cordova, declare that the foregoing agenda for the February 12, 2008 Special Meeting of the Rancho Cordova City Council was posted on February 7, 2008 at the office of the City of Rancho Cordova, 2729 Prospect Park Drive, Rancho Cordova, California, 95670 and was available for public review at that location. The agenda is also available on the city web site at www.cityofranhocordova.org.

Signed this 7th day of February 2008 at Rancho Cordova, California.


Stacy Leitner, Interim City Clerk

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MEMORANDUM



DATE: February 12, 2008
TO: Honorable Mayor and Council Members
FROM: Joe Chinn, Assistant City Manager
Donna Silva, Finance Director
SUBJECT: SECOND ANNUAL FINANCIAL ISSUES WORKSHOP

RECOMMENDATION

Receive information and discuss.

RESULT OF RECOMMENDED ACTION

This is an educational work session in which the City Council, staff and public will have the opportunity to gain a better understanding of the City's fiscal health, including future projections.

BACKGROUND

This second annual work session on financial issues has been planned to achieve the following objectives:

- Educate the council, staff and community about the national, state, regional and local economy
- Provide economic and demographic data to better understand our community and to help give context to our fiscal condition and future allocation of resources
- Educate the council, staff and community on our fiscal condition – past – present – future
- Educate the council, staff and community about how the current economy affects our fiscal condition

The work session will begin with discussions on:

- Global, National, State, Regional and Local Economic Picture - presented by Mark Curran and Dennis McGuire, Piper Jaffray
- State legislative and economic picture – presented by Michael Coleman, League of CA Cities

And follow with presentations by staff on:

- Demographic and Economic Profile
- Development Activity Report
- Annual Financial Report