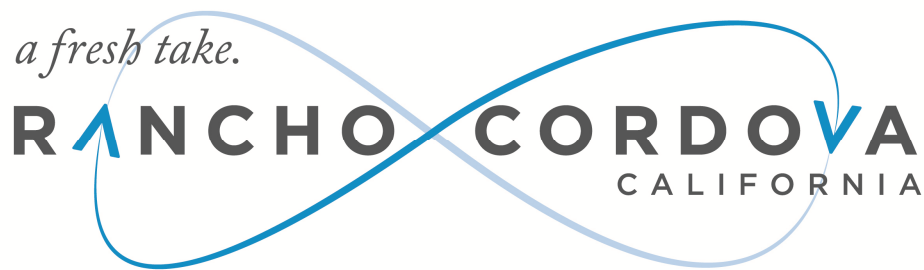


## CITY OF RANCHO CORDOVA



### CONCURRENT MEETING CITY COUNCIL/SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY (CRA)/RANCHO CORDOVA FINANCING CORPORATION (RCFC)

City Hall  
2729 Prospect Park Drive, Rancho Cordova

Monday, December 14, 2015

5:30 PM – Special Meeting  
Coloma Room

### AGENDA

#### 1. SPECIAL MEETING - CALL TO ORDER/ROLL CALL

Council Members Budge, McGarvey, Skoglund, Terry and Mayor Sander.

#### 2. PUBLIC COMMENT

At a special meeting, citizens wishing to address the Council for any matter on the agenda may do so at the time the matter is discussed. Under the provisions of the California Government Code, the City Council is prohibited from discussing or taking action on any item not on the agenda.

#### 3. SPECIAL MEETING ITEM

- 3.1 **Subject:** A Resolution of the City Council of the City of Rancho Cordova Authorizing the City Manager to Execute the Second Amendment to the Entertainment Center Financing Agreement to Extend the Project Financing Deadline until March 31, 2016 and Remove the City's Obligation to Issue a Fee Deferral Loan of up to \$775,000.

**Recommendation:** Approve City Council Resolution No. 145-2015.

**Result of Recommended Action:** Adoption of Resolution 145-2015 will authorize the City Manager to execute an amendment to the Entertainment Center Financing Agreement to extend the project financing term sheet deadline for three months to the date of March 31, 2016, remove the City's obligation to issue a fee deferral loan of up to \$775,000, and require the developer to release the City from all claims related to the Agreement.

**Staff Report:** Cyrus Abhar, City Manager; and Curt Haven, Economic Development Director.

**Advances Goals:** 1, 2, 6.

#### **4. ADJOURNMENT**

#### **ADDITIONAL INFORMATION**

In compliance with the Americans with Disabilities Act, if you need a disability-related modification or accommodation, including auxiliary aids or services, to participate in this meeting, please contact the City Clerk's Office at (916) 851-8720 at least 48 hours prior to the meeting.

#### **CERTIFICATION OF POSTING OF AGENDA**

I, Mindy Cuppy, MMC, City Clerk for the City of Rancho Cordova, declare that the foregoing agenda for the Monday, December 14, 2015 Special Meeting of the Rancho Cordova City Council/Successor Agency to the CRA/RCFC was posted and available for review on Friday, December 11, 2015 at City Hall of the City of Rancho Cordova, 2729 Prospect Park Drive, Rancho Cordova, California, 95670. The agenda is also available on the city website at [www.cityofranhocordova.org](http://www.cityofranhocordova.org).

Signed Friday, December 11, 2015 at Rancho Cordova, California.

  
Mindy Cuppy, MMC, City Clerk