



**CONCURRENT MEETING
CITY COUNCIL/COMMUNITY REDEVELOPMENT AGENCY (CRA)/
RANCHO CORDOVA FINANCING CORPORATION (RCFC)**

**Kilgore Center / Larry Canfield Community Room
2897 Kilgore Road, Rancho Cordova, CA**

Special Meeting

8:00 AM – Monday, January 30, 2012

8:00 AM – Tuesday, January 31, 2012

MINUTES

1. WORK SESSION - CALL TO ORDER/ROLL CALL
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Mayor Sander called the special meeting to order on January 30, 2012 at 8:48 AM.

Council Members Present: Cooley, McGarvey, Skoglund, Budge and Mayor Sander.

Council Members Absent: None.

Staff Present: Gaebler, Lindgren, Haven, Abhar, Silva, Hadley, Chinn, Garcia, Simpson, Cuppy, Junker, Peterson, Leitner, Snyder, Holt, Richeal, White, Davis, Gassaway, Hall, Ulm, Hoffman, Runner, and Mingay.

Mayor Sander called the special meeting to order on January 31, 2012 at 8:42 AM.

Council Members Present: Cooley, McGarvey, Budge and Mayor Sander.

Council Members Absent: Skoglund.

Staff Present: Gaebler, Lindgren, Haven, Abhar, Silva, Hadley, Chinn, Garcia, Simpson, Cuppy, Junker, Peterson, Leitner, Snyder, Holt, Richeal, White, Davis, Gassaway, Hall, Ulm, Hoffman, and Runner.

2. PUBLIC COMMENT

At a special meeting, citizens wishing to address the Council for any matter on the agenda may do so at the time the matter is discussed. Note, under the provisions of the California Government Code, the City Council is prohibited from discussing or taking action on any item not on the agenda.

3. SPECIAL MEETING ITEMS

3.1 City Council and Staff Learning Retreat

ACTION: Discussion item only; no action taken.

3.2 **Subject:** Resolution Approving an Amended Enforceable Obligation Payment Schedule Required Under ABx1 26

Recommendation: Adopt Resolution No. CRA 1-2012.

Result of Recommended Action: Adoption of this resolution will update the EOPS to remain in compliance with the provisions of AB26 and the California Supreme Court's ruling in "California Redevelopment Association v. Matosantos" on December 29, 2011. The original EOPS was adopted in August 2011, and amended on December 29, 2011. This will be the second amendment. Upon adoption, staff will forward the information to the required parties and will post the amended schedule on the City's web site as required under the legislation.

Staff Report: Donna Silva, Finance Department and Adam U. Lindgren, City Attorney's Office

Advances Goals: 11.

COUNCIL ACTING AS THE COMMUNITY REDEVELOPMENT AGENCY

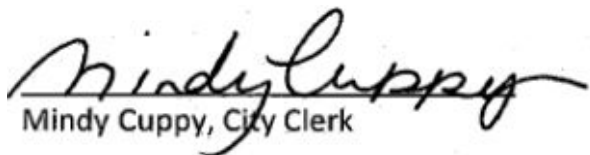
ACTION: Motion to approve by Cooley second by Budge; Council acting as the Community Redevelopment Agency of the City of Rancho Cordova (CRA) adopted Resolution No. CRA 1-2012.

Carried by a 5:0 roll call vote.

4. ADJOURNMENT

Mayor Sander adjourned the special meeting on January 30, 2012 at 9:48 PM.

Mayor Sander adjourned the special meeting on January 31, 2012 at 4:03 PM.


Mindy Cuppy, City Clerk