



**CONCURRENT MEETING
CITY COUNCIL/COMMUNITY REDEVELOPMENT AGENCY (CRA)/
RANCHO CORDOVA FINANCING CORPORATION (RCFC)**

**City Hall
American River North Community Room
2729 Prospect Park Drive, Rancho Cordova**

**March 1, 2011
5:30 p.m. - Special Meeting**

MINUTES

WORK SESSION – CALL TO ORDER / ROLL CALL

Mayor McGarvey called the special meeting to order in the American River North Community Room at 5:44 p.m.

Council Members Present: Skoglund, Cooley, Sander, and Mayor McGarvey

Council Members Absent: Budge

Staff Members Present: Gaebler, Lindgren, Cuppy, Chinn, Haven, Junker, Runner, McMurtry, Silva, Abhar, Savorn, Flory, Campbell, and Thomas

WORK SESSION ITEMS

1. **Subject:** Discussion of Land Use East of Sunrise.

Mayor McGarvey opened the public comment period. The following people addressed the Council:

- Paul Philley
- Ray Savorn

Mayor McGarvey closed the public comment period.

ACTION: Motion by Cooley second by Skoglund and carried by a 4:0 vote (Budge Absent); the City Council directed staff to continue their work plan to involve interested parties and to move the conversation along in light of the Spinnaker Strategies study.

2. **Subject:** Community Redevelopment Agency and City Resolutions Authorizing the City Manager to Execute a First Restated Cooperative Agreement between the Community Redevelopment Agency of the City of Rancho Cordova and the City Regarding Redevelopment Agency Funding for Specified Public Facilities, Housing, and Infrastructure

Recommendation: That the Agency Board and City Council:

- a) Adopt Resolution No. CRA-8-2011 of the Community Redevelopment Agency of the City of Rancho Cordova Authorizing the First Restated Cooperative Agreement between the Agency and the City for the Expenditure of Tax Increment Funds for Specified Public Improvements and Redevelopment Activities and Adopting Findings Required by Health and Safety Code section 33445; and
- b) Adopt Resolution No. 32-2011 of the City Council Authorizing the First Restated Cooperative Agreement between the Agency and the City for the Expenditure of Tax Increment Funds for Specified Public Improvements and Redevelopment Activities and Adopting Findings Required by Health and Safety Code section 33445

Result of Recommended Action: Adoption of these resolutions will result in the amendment, readoption, and restatement of the Cooperative Agreement between the City and Agency for funding of the previously adopted list of Redevelopment projects and one additional Redevelopment project that was not included in the cooperative agreement adopted on January 17, 2011, and updated CEQA determinations. Prior to the beginning of the fiscal year on July 1, 2011, the State may introduce urgency legislation prohibiting Redevelopment Agencies from entering into any new contracts and obligations. Adoption of this resolution and approval of the restated Cooperative Agreement is an effort to fund critical redevelopment projects and avoid disruption by future State action.

Staff Report: Curt Haven, Economic Development Department and Adam Lindgren, City Attorney

Advances Goals: 1, 2, 4, 5, 6, 7, 8, 9, and 11

COUNCIL ACTING AS COMMUNITY REDEVELOPMENT AGENCY

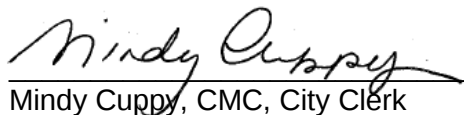
Mayor McGarvey opened the public comment period. There were no speakers. Mayor McGarvey closed the public comment period.

ACTION: Motion by Cooley second by Skoglund and carried by a 4:0 roll call vote (Budge Absent); the Community Redevelopment Agency of the City of Rancho Cordova adopted Resolution No. CRA-8-2011.

ACTION: Motion by Cooley second by Skoglund and carried by a 4:0 roll call vote (Budge Absent); the City Council adopted Resolution No. CRA-8-2011.

ADJOURNMENT OF WORK SESSION

Mayor McGarvey adjourn the special meeting in the American River North Community Room at 8:00 p.m.


Mindy Cuppy, CMC, City Clerk