

**CONCURRENT MEETING
CITY COUNCIL/COMMUNITY REDEVELOPMENT AGENCY (CRA)/
RANCHO CORDOVA FINANCING CORPORATION (RCFC)**

**City Hall
American River North Community Room
2729 Prospect Park Drive, Rancho Cordova**

Tuesday, March 1, 2011 – 5:30 P.M.



SPECIAL MEETING AGENDA

CALL TO ORDER / ROLL CALL

Council Members Budge, Skoglund, Cooley, Sander, and Mayor McGarvey

PUBLIC COMMENT

At a study session or special meeting, citizens wishing to address the Council for any matter on the agenda may do so at the time the matter is discussed. Note, under the provisions of the California Government Code, the City Council is prohibited from discussing or taking action on any unagendized item.

AGENDA ITEMS

1. Discussion of Land Use East of Sunrise.

Public documents related to items on the open session portion of this agenda, which are distributed to the City Council less than 72 hours prior to the meeting, shall be available for public inspection at the time the documents are distributed to the Council. Documents are available for inspection at the City Clerk's office located in Rancho Cordova City Hall.

In compliance with the Americans with Disabilities Act, if you need a disability-related modification or accommodation, including auxiliary aids or services, to participate in this meeting, please contact the City Clerk's Office at (916) 851-8720 at least 48 hours prior to the meeting.

2. Community Redevelopment Agency and City Resolutions Authorizing the City Manager to Execute a First Restated Cooperative Agreement between the Community Redevelopment Agency of the City of Rancho Cordova and the City Regarding Redevelopment Agency Funding for Specified Public Facilities, Housing, and Infrastructure

Recommendation: That the Agency Board and City Council:

- a) Adopt Resolution No. CRA-8-2011 of the Community Redevelopment Agency of the City of Rancho Cordova Authorizing the First Restated Cooperative Agreement between the Agency and the City for the Expenditure of Tax Increment Funds for Specified Public Improvements and Redevelopment Activities and Adopting Findings Required by Health and Safety Code section 33445; and
- b) Adopt Resolution No. 32-2011 of the City Council Authorizing the First Restated Cooperative Agreement between the Agency and the City for the Expenditure of Tax Increment Funds for Specified Public Improvements and Redevelopment Activities and Adopting Findings Required by Health and Safety Code section 33445

Result of Recommended Action: Adoption of these resolutions will result in the amendment, readoption, and restatement of the Cooperative Agreement between the City and Agency for funding of the previously adopted list of Redevelopment projects and one additional Redevelopment project that was not included in the cooperative agreement adopted on January 17, 2011, and updated CEQA determinations. Prior to the beginning of the fiscal year on July 1, 2011, the State may introduce urgency legislation prohibiting Redevelopment Agencies from entering into any new contracts and obligations. Adoption of this resolution and approval of the restated Cooperative Agreement is an effort to fund critical redevelopment projects and avoid disruption by future State action.

Staff Report: Curt Haven, Economic Development Department and Adam Lindgren, City Attorney

Advances Goals: 1, 2, 4, 5, 6, 7, 8, 9, and 11

COUNCIL ACTING AS COMMUNITY REDEVELOPMENT AGENCY

ADJOURNMENT

CERTIFICATION OF AGENDA POSTING

City Clerk's Certificate of Posting of Agenda

I, Mindy Cuppy, City Clerk for the City of Rancho Cordova, declare that the foregoing agenda for the March 1, 2011 Special Meeting of the Rancho Cordova City Council was posted on February 28, 2011 at the office of the City of Rancho Cordova, 2729 Prospect Park Drive, Rancho Cordova, California, 95670 and was available for public review at that location. The agenda is also available on the city website at www.cityofranhocordova.org.

Signed this 28th day of February 2011 at Rancho Cordova, California.


Mindy Cuppy, CMC, City Clerk