



**CONCURRENT MEETING
CITY COUNCIL/COMMUNITY REDEVELOPMENT AGENCY (CRA)/
RANCHO CORDOVA FINANCING CORPORATION (RCFC)**

**City Hall
2729 Prospect Park Drive, Rancho Cordova**

Monday, January 17, 2011

**7:00 P.M. – Special Meeting
Community Board Room**

MINUTES

1. CALL TO ORDER / ROLL CALL

Mayor McGarvey called the special meeting to order in the Community Board Room at 7:08 p.m.

Council Members Present: Budge, Skoglund, Cooley, Sander, and Mayor McGarvey

Council Members Absent: None

Staff Present: Gaebler, Lindgren, Cuppy, Chinn, Silva, Abhar, Runner, McMurtry, Haven, Pearl, Diamond, Holt, Kaiser, Flory, Hayes, Snyder

2. PUBLIC COMMENT

Mayor McGarvey opened the public comment period. There were no speakers. Mayor McGarvey closed the public comment period.

ADDED URGENCY ITEM

AT THIS POINT: Council approved adding agenda item considering adoption of Resolution No. CRA-5-2011 of the Community Redevelopment Agency of the City of Rancho Cordova Approving the Purchase of APNs 076-0213-011 and 076-0213-012 and Authorizing the Executive Director to Execute all Documents and Take all Actions Necessary for the Purchase

ACTION: Motion by Budge second by Sander and carried by a 5:0 roll call vote; Council approved adding the above urgency item based on the following findings:

1. The opportunity to take action arose after the posting of the agenda;
2. This item requires immediate attention; and
3. This matter requires a 2/3 vote.

3. AGENDA ITEM

- 3.1 **Subject:** Cooperative Agreement Between the Community Redevelopment Agency of the City of Rancho Cordova and the City of Rancho Cordova Regarding Redevelopment Agency Funding for Specified Public Facilities, Housing and Infrastructure, Amendment to the Previously Approved Reimbursement Agreement Between the City and Agency and Resolutions and/or letters Opposing State Action Relating to Redevelopment Agencies

Recommendation: That the Agency Board and the City Council consider, authorize and adopt:

1. Resolution and/or Letters Opposing State Action to Phase Out and Dissolve Redevelopment Agencies, Transfer Their Assets, and Prohibit Them from Taking Certain Further Actions and Entering Into New Obligations.

ACTION: Motion by Budge second by Skoglund and carried by a 4:1 vote (Cooley dissenting); Council adopted Resolution 10-2011.

2. Resolution of the Community Redevelopment Agency of the City of Rancho Cordova Authorizing the Expenditure of Tax Increment Funds for Specified Public Improvements and Redevelopment Activities, Adopting Findings Required by Health and Safety Code section 33445, Authorizing the Execution of a Cooperative Agreement with the City of Rancho Cordova, Amending the Previously Approved Reimbursement Agreement between the Agency and the City and Approving an Updated Payment Schedule Thereto.

ACTION: Motion by Budge second by Skoglund and carried by a 4:1 vote (Cooley dissenting); Council adopted Resolution No. CRA-4-2011.

3. Resolution of the City Council Authorizing the Expenditure of Tax Increment Funds for Specified Public Improvements and Redevelopment Activities, Adopting Findings Required by Health and Safety Code section 33445, Authorizing the Execution of a Cooperative Agreement with the Community Redevelopment Agency of the City of Rancho Cordova, Amending the Previously Approved Reimbursement Agreement between the City and the Agency and Approving an Updated Payment Schedule Thereto.

ACTION: Motion by Budge second by Skoglund and carried by a 4:1 vote (Cooley dissenting); Council adopted Resolution No. 11-2011.

Result of Recommended Action: Adoption of these Resolutions will result in the execution of a Cooperative Agreement between the City of Rancho Cordova and the Community Redevelopment Agency of the City of Rancho Cordova for funding of Redevelopment projects and activities and the entering of a new Reimbursement Agreement between the City and Agency and amend the previously approved

reimbursement agreement between the City and Agency. The State may introduce urgency legislation as early as January 18, 2011 prohibiting Redevelopment Agencies from entering into any new contracts and obligations. Adoption of these Resolutions, approval of the Cooperative Agreement and approving the opposition Resolution or letters is an effort to fund critical redevelopment projects and activities and avoid their disruption by future State action.

Staff Report: Ted Gaebler, Executive Director and City Manager

Advances Goals: 1, 2, 4, 5, 6, 7, 8, 9, and 11

GROWING STRONG NEIGHBORHOODS
COUNCIL ACTING AS COMMUNITY REDEVELOPMENT AGENCY

ADDED URGENCY ITEM

- 3.2 **Subject:** Council Approved Resolution No. CRA-5-2011 of the Community Redevelopment Agency of the City of Rancho Cordova Approving the Purchase of APNs 076-0213-011 and 076-0213-012 and Authorizing the Executive Director to Execute all Documents and Take all Actions Necessary for the Purchase

Staff Report: Ted Gaebler, Executive Director and City Manager

Advances Goals: 1, 2, 4, 5, 6, 7, 8, 9, and 11

ACTION: Motion by Budge second by Sander and carried by a 5:0 roll call vote; Council approved Resolution No. CRA-5-2011.

4. ADJOURNMENT

Mayor McGarvey adjourned the special meeting at 8:23 p.m.


Mindy Cuppy, CMC, City Clerk