



**CONCURRENT MEETING
CITY COUNCIL/COMMUNITY REDEVELOPMENT AGENCY (CRA)/
RANCHO CORDOVA FINANCING CORPORATION (RCFC)**

**City Hall
2729 Prospect Park Drive, Rancho Cordova**

Monday, January 17, 2011

**7:00 P.M. – Special Meeting
Community Board Room**

AGENDA

CITYWIDE GOALS <i>(Adopted March 20, 2006)</i>	
1.	Foster a Positive Image of Rancho Cordova
2.	Improve Transportation & Connectivity
4.	Ensure the Availability of the Best Public Services in the Region
5.	Establish a Vibrant Downtown
6.	Ensure a Safe Community
7.	Improve the Quality of Housing In Rancho Cordova
8.	Sustain a Livable Community
9.	Drive Diverse Economic Opportunities
11.	Practice Sound Fiscal Management
12.	Establish Logical (City) Boundaries
10.	Foster Responsible Citizenship
3.	Champion Employee Development & High Performance Work Environment
13.	Continue To Provide Regional Leadership

1. CALL TO ORDER / ROLL CALL

Council Members Budge, Skoglund, Cooley, Sander, and Mayor McGarvey

2. PUBLIC COMMENT

At a special meeting, citizens wishing to address the Council for any matter on the agenda may do so at the time the matter is discussed. Note, under the provisions of the California Government Code, the City Council is prohibited from discussing or taking action on any unagendized item.

3. AGENDA ITEM

- 3.1 **Subject:** Cooperative Agreement Between the Community Redevelopment Agency of the City of Rancho Cordova and the City of Rancho Cordova Regarding Redevelopment Agency Funding for Specified Public Facilities, Housing and Infrastructure, Amendment to the Previously Approved Reimbursement Agreement Between the City and Agency and Resolutions and/or letters Opposing State Action Relating to Redevelopment Agencies

Recommendation: That the Agency Board and the City Council consider, authorize and adopt:

1. Resolution and/or Letters Opposing State Action to Phase Out and Dissolve Redevelopment Agencies, Transfer Their Assets, and Prohibit Them from Taking Certain Further Actions and Entering Into New Obligations.
2. Resolution of the Community Redevelopment Agency of the City of Rancho Cordova Authorizing the Expenditure of Tax Increment Funds for Specified Public Improvements and Redevelopment Activities, Adopting Findings Required by Health and Safety Code section 33445, Authorizing the Execution of a Cooperative Agreement with the City of Rancho Cordova, Amending the Previously Approved Reimbursement Agreement between the Agency and the City and Approving an Updated Payment Schedule Thereto.
3. Resolution of the City Council Authorizing the Expenditure of Tax Increment Funds for Specified Public Improvements and Redevelopment Activities, Adopting Findings Required by Health and Safety Code section 33445, Authorizing the Execution of a Cooperative Agreement with the Community Redevelopment Agency of the City of Rancho Cordova, Amending the Previously Approved Reimbursement Agreement between the City and the Agency and Approving an Updated Payment Schedule Thereto.

Result of Recommended Action: Adoption of these Resolutions will result in the execution of a Cooperative Agreement between the City of Rancho Cordova and the Community Redevelopment Agency of the City of Rancho Cordova for funding of Redevelopment projects and activities and the entering of a new Reimbursement Agreement between the City and Agency and amend the previously approved reimbursement agreement between the City and Agency. The State may introduce urgency legislation as early as January 18, 2011 prohibiting Redevelopment Agencies from entering into any new contracts and obligations. Adoption of these Resolutions, approval of the Cooperative Agreement and approving the opposition Resolution or letters is an effort to fund critical redevelopment projects and activities and avoid their disruption by future State action.

Staff Report: Ted Gaebler, Executive Director and City Manager

Advances Goals: 1, 2, 4, 5, 6, 7, 8, 9, and 11

GROWING STRONG NEIGHBORHOODS
COUNCIL ACTING AS COMMUNITY REDEVELOPMENT AGENCY

4. ADJOURNMENT

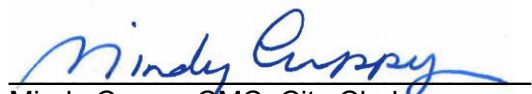
ADDITIONAL INFORMATION

In compliance with the Americans with Disabilities Act, if you need a disability-related modification or accommodation, including auxiliary aids or services, to participate in this meeting, please contact the City Clerk's Office at (916) 851-8720 at least 48 hours prior to the meeting.

CERTIFICATION OF POSTING OF AGENDA

I, Mindy Cuppy, CMC, City Clerk for the City of Rancho Cordova, declare that the foregoing agenda for the January 17, 2011 Special Meeting of the Rancho Cordova City Council/CRA/RCFC was posted and available for review on January 16, 2011 at City Hall of the City of Rancho Cordova, 2729 Prospect Park Drive, Rancho Cordova, California, 95670. The agenda is also available on the city web site at www.cityofranhocordova.org.

Signed this 16th day of January, 2011 at Rancho Cordova, California.


Mindy Cuppy, CMC, City Clerk