CITY OF RANCHO CORDOVA

Special Meeting of the City Council
Tuesday, September 7, 2004

MINUTES

CALL TO ORDER

The meeting was called to order at 4:20 p.m.

ROLL CALL:

Present: Councilmembers: Cooley, McGarvey, Sander, Skoglund, and Mayor Budge

Staff Present: Gaebler, Albaugh, Carne, Hare, Meyers

ORAL COMMUNICATIONS

1. Public Comment

   None

OPEN SESSION ITEM

2. **Subject:** Designation of Agency's Negotiators
   Recommendation: Designate City negotiators for real property negotiations.

ACTION: Sander moved and Skoglund seconded a motion to designate Ted Gaebler, Gene Albaugh and Bill Thomas as the City's negotiators for real property negotiations. The motion carried by unanimous vote.

ADJOURNMENT TO CLOSED SESSION

The Council adjourned to Closed Session at 4:25 p.m. for a discussion of the item listed below:

CLOSED SESSION ITEM

3. Conference with Real Property Negotiators (pursuant to Government Code Section 54956.8):

   Property: APN's: 072-0690-060, 072-0650-005, 072-0280-081, 072-0610-053, 072-0260-003-P, 072-0260-003, 072-0260-036, 072-0260-037, 072-0260-038, 072-0260-039, 072-0260-040-P, 072-0260-040, 072-0260-041, 072-0260-042, 072-0480-022

Agency Negotiators: Ted Gaebler, Bill Thomas, and Gene Albaugh

Negotiating Parties: Lum Yip Kee, Trizechahn Tbi Sacramento I LLC, Zinfandel Plaza III, Hawaii Sheet Metal Workers Pension Fund, Francisco, Francisco, Jr. and Jenn Berrueta, and Kilgore Business Park

Under Negotiation: Price and Terms of Payment

Present in Closed Session were all Council Members; Ted Gaebler, City Manager; Steve Meyers, City Attorney; Bill Thomas, Finance Director; Gene Albaugh, Special Projects Consultant.

The Council reconvened into Open Session at 5:45 p.m.

City Attorney Steve Meyers said that the Council by unanimous vote in the Closed Session meeting, authorized the City Manager to lease or purchase, for an amount not to exceed $3.5 million over a 5 year period, one or more properties listed on the Special Meeting agenda at 4:00 p.m.

Adjournment

The meeting was adjourned at 5:45 p.m.

Respectfully submitted,

Lillian E. Hare
City Clerk